



FINANCIAL SERVICES GUIDE

30 June 2021

Infinitas Asset Management Limited
ABN: 78 129 953 724
AFSL NO. 326087
Level 10, 65 York Street
Sydney, NSW, 2000



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GPO Box 1777, Sydney 2001

What is a Financial Services Guide?

This Financial Services Guide (“**FSG**”) is a disclosure document of the kind that must be distributed by financial services licensees to retail clients prior to the recommendation or provision of any financial product or financial product advice. This is a requirement specified in section 941A(1) of the Corporations Act 2001 (C’th) (the “**Act**”). The purpose of this FSG is to assist clients in determining whether to acquire any of the financial services offered by Infinitas Asset Management Limited (“**Infinitas**”) as referred to in this FSG and whether such services are appropriate for their particular investment goals and risk profile. This FSG contains (among other things) information about the services provided by Infinitas, the remuneration that may be paid to Infinitas and to other relevant persons in relation to those services and the way in which complaints against Infinitas are dealt with.

About Infinitas

Infinitas Asset Management Limited ABN 78 129 953 724 is the holder of Australian Financial Services Licence No. 326087 (the “**AFSL**”) and is a “providing entity” for the purposes of Part 7.7 of the Act. Our services are provided by Infinitas through its employees.

We offer our clients a range of financial services, including non-discretionary managed portfolios, investment consulting and advice and cash management services.



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Authorisations

Infinitas is authorised under the AFSL to provide certain kinds of financial services and financial products in its own capacity, as follows:

Infinitas is authorised to Provide Financial Product Advice to:

Retail clients and wholesale clients in:

- deposit and payment products limited to:
 - basic deposit products;
 - deposit products other than basic deposit products;
- debentures, stocks or bonds issued or proposed to be issued by a government;
- interests in managed investment schemes including:
 - investor directed portfolio services;
- securities; and
- superannuation;

Infinitas is authorised to Deal in a Financial Product in relation to:

Retail clients and Wholesale clients in relation to:

- 1) applying for, acquiring, varying or disposing of a financial product on behalf of another person in respect of the following classes of products:
 - deposit and payment products limited to:
 - basic deposit products;
 - deposit products other than basic deposit products;
 - debentures, stocks or bonds issued or proposed to be issued by a government;
 - Securities
 - Superannuation
 - interests in managed investment schemes including:
 - investor directed portfolio services;



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Financial Advice

General and personal advice

Infinitas' advisers may at times provide you with advice. This advice will be general advice only as Infinitas does not give personal advice to its clients.

Personal advice is financial product advice which is given or directed to a client in circumstances where Infinitas has considered one or more of that client's objectives, financial situation and needs. All advice which is not personal advice is general advice. As Infinitas only provides General Advice the advice will have been prepared without Infinitas having taken account of your objectives, financial situation and needs and accordingly, you should before acting on the advice or recommendation consider the appropriateness of the advice having regard to your particular situation, objectives, financial needs and relevant personal circumstances.

Infinitas advisers may recommend you invest in an Infinitas SMA ('Separately Managed Account') or an Infinitas IMA ('Individually Managed Account').

Infinitas is the investment manager for these products and one of its roles as the investment manager is to conduct research and select which securities are included in each product.

Product Disclosure Statement

Some of the financial products and services offered by Infinitas will be issued by third parties. Accordingly, you may from time to time receive a Product Disclosure Statement ("PDS") in relation to a particular financial product, where the financial product is neither a security nor a government-issued debenture, stock or bond. In those circumstances, Infinitas will provide you with a PDS supplied by the issuer of the particular product. The purpose of a PDS is to outline information necessary for you to make an informed decision about the particular financial product in question, including its specific features, risks, benefits, and fees.



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Incentives, Fees and other Benefits

Infinitas and its representatives are entitled to receive remuneration (including fees and other benefits) for the financial products and services they provide. Although further details of the remuneration and benefits to which Infinitas is entitled is set out below, such remuneration may vary according to the particular product or service, and the amount of remuneration in relation to particular products may not be ascertainable as at the date of this FSG. In addition, Infinitas may separately negotiate with its clients the remuneration, fees and benefits applicable in particular circumstances.

Further details of the remuneration and benefits applicable in a particular case will be set out in the relevant PDS or Service Agreement for a particular product or service, as applicable.

Veritas Securities Limited ABN 94 117 124 535 (“**Veritas Securities**”) (which is not a related body corporate of Infinitas but which is associated with Infinitas for the purposes of Chapter 7 of the Act) may be entitled to receive brokerage or other fees when dealing on behalf of Infinitas or clients of Infinitas. Any remuneration, fee or benefit to which Veritas Securities is entitled will be separately disclosed in the FSG of Veritas Securities, which will be provided to clients of Infinitas where applicable.

Infinitas provides full and open disclosure of this relationship both within this FSG & at the time of making such a referral.

A summary of various kinds of fees, remuneration and benefits is provided below.

Staff Remuneration

Each of Infinitas’ employee advisers will receive an annual salary and superannuation and/or may qualify for discretionary bonuses.

Investment Consulting Fee for General Securities Advice

Infinitas may charge its clients an investment consulting fee on all buy and sell transactions of ASX-listed securities. This fee is based on the total transaction consideration and a 10% GST charge is applied to the fee amount. Generally, the investment consulting fee will be a flat fee based on the percentage of the consideration for the particular product purchased, as follows:



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- ∞ Flat \$85 where 1% of the transaction consideration is \$85 or less; or
- ∞ 1% of the transaction consideration where it is greater than \$85.

For example:

Transaction consideration of \$8,500 or less = \$85 transaction fee plus \$8.50 GST

Transaction consideration of \$10,000 = \$100 transaction fee (i.e. 1.0% of consideration) plus \$10 GST.

Please note that the transaction cost can be up to 2.5%.

Investment consulting fees may be negotiated with your adviser. Further details of the investment consulting fee applicable in relation to a particular financial product or service will be separately disclosed.

Ongoing Service Fees

Our ongoing service fees may be up to 4% of the current value of your investment at the time your account is payable, as indicated in your service agreement.

For example, if the value of your investment is \$110,000 at the end of your account period, your service fee could be up to \$4,400 for the period.

Miscellaneous fees

Other fees may be payable to third parties in certain cases. Those fees will vary depending on the particular product and the product issuer. For example, clients may be required to pay transaction or account-keeping fees, withdrawal or exit fees when deciding to sell or close a product or up-front establishment fees in relation to particular products. The details of any applicable fees will be separately disclosed in the relevant PDS in relation to a particular financial product.

General

You may request further particulars of any aspect of the remuneration (including commission) or other benefits payable to Infinitas or its advisers referred to above. Such requests must be made



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within a reasonable time after you are given this FSG and before any financial service identified in this FSG is provided to you.

Compensation arrangements

Infinitas has arrangements in place designed to compensate retail clients for loss or damage suffered as a result of the breach by Infinitas of its obligations under Chapter 7 of the Act. Those arrangements include Infinitas' holding of professional indemnity insurance cover appropriate to its business and satisfying the requirements for compensation arrangements prescribed by section 912B of the Act.

Professional Indemnity Insurance

Infinitas has in place Professional Indemnity Insurance that is required by the Corporations Act and which meets ASIC's requirements and covers present and past representatives.

Complaints and Dispute Resolution

Infinitas is committed to providing its clients with the highest possible service standards and quality of investment advice. Each staff member at Infinitas is dedicated to the honesty- and integrity-driven approach that Infinitas' reputation upholds. If you have a complaint you should:

1. Call your Infinitas adviser and discuss your concerns with them.
2. If your Investment Adviser is unable to resolve your concerns, then contact the Chief Operating Officer & Company Secretary on (02) 8296 0844 or put your complaint in writing and send it to:

“Chief Operating Officer & Company Secretary”
Infinitas Asset Management Limited
GPO Box 1777
Sydney, NSW, 2001

3. If Infinitas' internal dispute resolution procedures do not adequately resolve your complaint within 45 days, then you may contact and lodge your complaint with:



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The Australian Financial Complaints Authority (AFCA).

(Infinitas is a member of AFCA)

AFCA can be contacted on 1800 931 678 (www.afc.org.au)

Contact Details

Infinitas Asset Management Limited
GPO Box 1777
SYDNEY NSW 2001
Phone: (02) 8296 0844
office@infinitasmgt.com.au

Communication of Instructions

How you instruct Infinitas depends on the particular financial service that Infinitas provides you with. Typical methods include telephone, facsimile, email, or by the instruction of a person authorised to act on your behalf. Infinitas may be able to provide you with a range of options in relation to the provision of instructions. In certain circumstances your instructions will need to be in writing. Discuss with your nominated adviser which method best suits you.

Privacy

Infinitas may collect personal information from you so as to provide advice or, as necessary, to facilitate provision of our services. Your personal details are important to us and will not be used or disclosed in any manner other than to provide you with Infinitas's financial services or as may be required by law. You may contact us if you wish to access your personal information. We will only use your personal information in accordance with the Privacy Act 1988 (C'th) and our Privacy Policy (a copy of which, at your request, will be provided).